

Q 1. Define Entrepreneur. List out any five attributes which describe the profile of an Entrepreneur.

Answer:-

Entrepreneur: An entrepreneur is an individual who creates a new business, bearing most of the risks and enjoying most of the rewards. The entrepreneur is commonly seen as an innovator, a source of new ideas, goods, services, and business/or procedures.

Entrepreneurs play a key role in any economy, using the skills and initiative necessary to anticipate needs and bring good new ideas to market. Entrepreneurs who prove to be successful in taking on the risks of a startup are rewarded with profits, fame, and continued growth opportunities. Those who fail, suffer losses and become less prevalent in the markets.

Five Attributes describing the profile of an Entrepreneur

1. Motivation

Hard-working business owners are incredibly motivated to succeed. Adopting this mindset—and being able to demonstrate your motivation to an employer—is crucial, says Karen Litzinger, a career coach in Pittsburgh. “You need to bring enthusiasm to everything you do at your job,” she says.

Fortunately, showing you’re highly motivated is simple: “You have to show up to work every day with a positive attitude,” Plutz says. “Employers want to see you’re passionate.”

2. Creativity

No matter what industry you’re in, employers want workers with out-of-the-box ideas. “They want employees to be able to not only carry out assignments, but also come up with better ways of doing things,” Litzinger says.

That's why it's important to be creative—to always be thinking of new ways you can improve your company's workflow, productivity, and bottom line.

3. Persuasiveness

Persuasiveness can make you a better negotiator, which gives you an edge when going after a plum assignment, raise, or promotion, says career coach Phyllis Mufson.

“There are times when you are going to need to convince a client, a co-worker, or your boss to take certain actions, so you need to be persuasive” when presenting your ideas, Litzinger says.

4. Vision

Successful entrepreneurs always keep one eye on the big picture, and this ability can make you a better employee. “Vision is about strategic planning,” Litzinger says.

Can you see what direction the industry is going? Can you identify challenges for your company? Can you tackle your day-to-day job responsibilities, while staying focused on long-term goals and initiatives?

5. Versatility

You have to be able to adapt to changes in the workforce. “You may be hired for a specific set of skills, but it's important to be able to shift as needed,” Litzinger says.

You want to be someone that your boss can go to in a pinch, so be prepared to tackle work that's outside your job description. It's also important to be an early adopter of new technology and keep your skills current.